Based on Marketing Period Probabilities Valuation Date: 10/05/2016 For: Sample Company

MARKETING PERIOD ESTIMATE Based on Marketing Period Probabilities

Appraiser

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Valuation Subject

Sample Company 1234 First Street, Suite 100 Kansas City, Missouri 64114 United States

Valuation Date

10 / 05 / 2016

Report Date

10 / 05 / 2016

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Summary Results

Marketing Period

	Low Bound	Average	High Bound	
Probability Adjusted	245.3	257.3	269.2	
Marketing Period				
Mean	249.5	261.4	273.2	
Median	191.3	204.2	217.1	
Mode	112.5	124.6	137.0	
Standard Deviation	208.8	208.8	208.8	
Coefficient of Variation	0.8	0.8	0.8	
95th Percentile	1,466.0	1,455.4	1,445.9	

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Summary Results

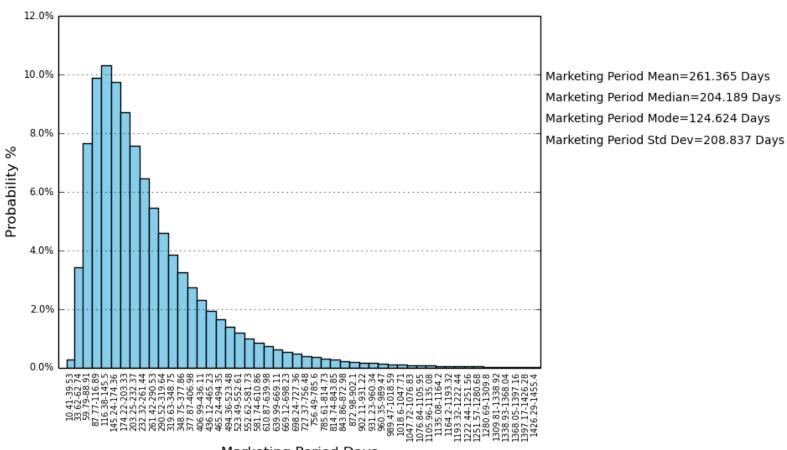
Marketing Period Statistics

Factor Name	Specified Range	Average Days	Standard	Coefficient of	Standard Error	Transaction Count	95% Confidence Interval	
			Deviation in Days	Variation			Low	High
SIC	1500 to 1799	271.5	213.7	0.79	7.4	836	257.0	286.0
Asking Price	\$675,000 to \$751,000	237.6	197.4	0.83	10.4	357	217.1	258.1
Weighted Average of Factors		261.4	208.8	0.80	6.0	1,193	249.5	273.2
Average of Unique Transactions 261.8		261.8	211.7	0.81	6.2	1,155	249.6	274.1
Transactions Wit	h All Factors	246.7	128.1	0.52	20.8	38	205.9	287.4

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Marketing Period Graphs

Probabilities by Marketing Period Intervals

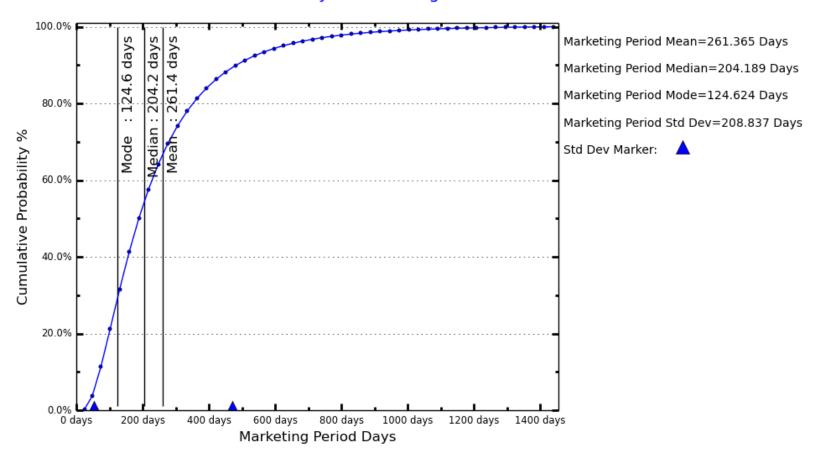


Marketing Period Days

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Marketing Period Graphs

Cumulative Probability of Marketing Period



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Marketing Period Graphs

Probabilities by Marketing Period Intervals

